

RESOLUTION

A RESOLUTION APPROVING AND ADOPTING A REVENUE PURPOSE STATEMENT FOR THE USE OR EXPENDITURE OF FEE REVENUES FROM PROPOSED NATURAL GAS AND ELECTRICITY FRANCHISE FEES

WHEREAS, the City Council of the City of Ankeny, Iowa, has chosen to establish a utility franchise fee for MidAmerican Energy Company for the distribution of natural gas and electric energy within the city limits of the City of Ankeny; and

WHEREAS, the City of Ankeny intends to hold a public hearing on a proposed ordinance which would amend the City's ordinances granting natural gas and electricity franchises in the City of Ankeny to establish franchise fees on electricity transmissions and the provision of natural gas service, as is permitted under Chapter 115.11 and Chapter 117.12 of the Ankeny City Code; and

WHEREAS, pursuant to the provisions of Section 364.2, subsection (f) of the Code of Iowa, the City has prepared a Revenue Purpose Statement outlining the purposes for which the City shall use the electricity and natural gas franchise fee revenues that will be received if the proposed ordinance is adopted.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ankeny, Iowa:

1. That the "Revenue Purpose Statement for the Use or Expenditure of Natural Gas and Electric Franchise Fee Revenues for the City of Ankeny, Iowa" ("Revenue Purpose Statement"), attached hereto, is hereby approved and adopted; and
2. That the City Clerk shall publish the Revenue Purpose Statement, which publication shall be made in a legal newspaper of general circulation in the City.

PASSED AND APPROVED this 15th day of November, 2010

Steven D. Van Oort, Mayor

ATTEST:

Pamela DeMouth, City Clerk

REVENUE PURPOSE STATEMENT

Pursuant to the provisions of Section 364.2, subsection (4)(f) of the Code of Iowa, the City of Ankeny hereby establishes the following purposes allowed under Iowa Code Section 384.3A, subsection (3)(e) for which franchise fee revenues from its natural gas and electric franchises with MidAmerican Energy Company may be used or expended: Public safety, including the equipping of fire, police, emergency services, sanitation, street, and civil defense departments.